

COUNCIL MEETING – 18 JULY 2011

Amendment to Motion B (2011/12)

Delete all after 'believes' and insert

- Notes that the deficit in Haringey's pension fund has increased by £120 million in the three years prior to the 2010 valuation and now stands at £296 million.
- Welcomes the report of the Independent Commission on Public Service Pensions, chaired by former Labour Secretary of State for Pensions, Lord Hutton. The report proposes changes that will make public sector schemes including the Local Government Pension Scheme (LGPS) more sustainable in the long term.
- Calls on trade unions to abandon plans for disruptive and counter-productive strikes and to continue to negotiate with the Government on implementing the Hutton proposals.
- Welcomes the Government's announcement that public sector workers on salaries of less than £15,000 a year will be exempted from the planned 3.2% increase in employee contributions and those earning less than £18,000 will have their increase capped at 1.5%, but remains concerned that contribution increases will encourage some employees to opt out of the LGPS.

This Council resolves:

- To do everything possible to discourage Haringey employees from opting out of the pension scheme so they can continue to benefit from a scheme that will provide a decent income in retirement.

Propose: Cllr Paul Strang

Second: Cllr Monica Whyte